

Foreign Exchange Earnings

Table 58 : Private Remittances 2010-2021

| Year | Remittances | | | | Middle East as a % of total Remittance |
|-------|---------------|----------------|---------------|----------------|--|
| | Middle East | | Total | | |
| | (Rs. Million) | (US\$ Million) | (Rs. Million) | (US\$ Million) | |
| 2010 | 279,688 | 2474 | 465,372 | 4,116 | 60.1 |
| 2011 | 335,201 | 3030 | 569,103 | 5,145 | 58.9 |
| 2012 | 428,593 | 3358 | 763,980 | 5,985 | 56.1 |
| 2013 | 460,195 | 3562 | 827,689 | 6,407 | 55.6 |
| 2014 | 509,487 | 3902 | 916,344 | 7,018 | 55.6 |
| 2015 | 512,437 | 3769 | 948,957 | 6,980 | 54 |
| 2016 | 566,260 | 3889 | 1,054,489 | 7,242 | 53.7 |
| 2017 | 565,642 | 3711 | 1,091,972 | 7,164 | 51.8 |
| 2018 | 582,719 | 3592 | 1,138,124 | 7,015 | 51.2 |
| 2019 | 618,394 | 3459 | 1,200,766 | 6,717 | 51.5 |
| 2020 | 680,892 | 3,673 | 1,317,007 | 7,104 | 51.7 |
| 2021* | 560,989 | 2,874 | 1,087,188 | 5491.5 | 51.6 |

Source – Central Bank

Table 59 : Foreign Exchange Earnings in Monthly (2018-2021)

| Month | 2018 | 2019 | 2020 | 2021* |
|--------------|------------------|------------------|------------------|---------------------|
| | Rs. Million | Rs. Million | Rs. Million | Rs. Million |
| January | 112,176 | 99,319 | 105,382 | 128,646.50 |
| February | 88,501 | 89,454 | 95,742 | 112,496.90 |
| March | 105,537 | 101,960 | 91,065 | 120,561.10 |
| April | 84,497 | 96,786 | 72,411 | 102,414.10 |
| May | 91,645 | 99,183 | 81,112 | 91,831.80 |
| June | 83,296 | 94,762 | 106,458.60 | 95,601.70 |
| July | 98,677 | 110,114 | 130,482.20 | 90,642.60 |
| August | 85,661 | 92,233 | 122,854 | 89,545.30 |
| September | 82,137 | 93,328 | 130,012.60 | 71,347.00 |
| October | 102,580 | 110,149 | 116,327.50 | 63,823.50 |
| November | 98,159 | 92,939 | 113,029.60 | 54,791.20 |
| December | 105,258 | 120,538 | 152,130 | 65,486.10 |
| Total | 1,138,124 | 1,200,766 | 1,317,007 | 1,087,187.80 |

Source – Central Bank

Table 60: Private Remittances and Foreign Earnings (Rs. Million) during the year 2010-2021

| Year | Private Remittance | Tea | Rubber | Coconut | Garment | Total Export | Percentage of Private remittances against total export |
|-------|--------------------|------------|----------|-----------|------------|--------------|--|
| 2010 | 465,166 | 162,793 | 19,580 | 18,728 | 359,113 | 974,387 | 47.74 |
| 2011 | 569,103 | 164,869 | 22,811 | 29,394 | 440,791 | 1,167,588 | 48.74 |
| 2012 | 763,980 | 180,429 | 15,726 | 26,594 | 482,212 | 1,245,531 | 61.34 |
| 2013 | 827,689 | 199,446 | 9,194 | 26,488 | 551,659 | 1,344,054 | 61.58 |
| 2014 | 916,344 | 212,588 | 5,916 | 46,517 | 611,350 | 1,453,176 | 63.06 |
| 2015 | 948,957 | 182,054 | 3,548 | 47,745 | 618,803 | 1,425,791 | 66.56 |
| 2016 | 1,054,489 | 184,778 | 4,758 | 53,283 | 669,796 | 1,500,766 | 70.26 |
| 2017 | 1,091,972 | 233,338 | 5,918 | 53,036 | 767,253 | 1,732,439 | 63.03 |
| 2018 | 1,138,124 | 210,668 | 4,747 | 46,166 | 725,017 | 1,747,423 | 65.13 |
| 2019 | 1,200,766 | 240,637 | 4,321 | 58,852 | 930,805 | 2,134,796 | 56.24 |
| 2020 | 1,317,007 | 230,170 | 5,579 | 63,974 | 728,005 | 1,858,927 | 71 |
| 2021* | 1,087,187.70 | 263,353.40 | 8,376.70 | 84,674.30 | 984,940.70 | 2,487,562.30 | 43.7 |

Source – Central Bank

Table 61: Private Remittances (Region-wise)**2016-2021**

| Origin | US\$ Million | | | | | | Rs. Million | | | | | | Percentage Share | | | | | |
|---------------------------|--------------|-------------|-------------|-------------|-------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------|------------|------------|------------|------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| Middle East | 3889 | 3711 | 3592 | 3459 | 3673 | 2,834 | 566260 | 565642 | 582719 | 618394 | 680892 | 560989 | 53.7 | 51.8 | 51.2 | 51.5 | 51.7 | 51.6 |
| European Union | 1282 | 1311 | 1312 | 1263 | 1350 | 1032 | 186445 | 199831 | 212829 | 225744 | 250231 | 204391 | 17.7 | 18.3 | 18.7 | 18.8 | 19 | 18.8 |
| Far East Asia | 739 | 824 | 849 | 826 | 870 | 686 | 107558 | 125577 | 137713 | 147694 | 161333 | 135898 | 10.2 | 11.5 | 12.1 | 12.3 | 12.3 | 12.5 |
| Europe-Other | 333 | 330 | 309 | 282 | 305 | 231 | 48506 | 50231 | 50077 | 50432 | 56631 | 45662 | 4.6 | 4.6 | 4.4 | 4.2 | 4.3 | 4.2 |
| North America | 210 | 208 | 182 | 161 | 178 | 126 | 30580 | 31667 | 29591 | 28818 | 32935 | 25005 | 2.9 | 2.9 | 2.6 | 2.4 | 2.5 | 2.3 |
| South East Asia | 398 | 394 | 407 | 376 | 408 | 324 | 57997 | 60058 | 66011 | 67243 | 75728 | 64144 | 5.5 | 5.5 | 5.8 | 5.6 | 5.8 | 5.9 |
| Australia and New Zealand | 174 | 172 | 154 | 175 | 178 | 143 | 25308 | 26207 | 25039 | 31220 | 32925 | 28267 | 2.4 | 2.4 | 2.2 | 2.6 | 2.5 | 2.6 |
| South Asia | 109 | 107 | 154 | 134 | 114 | 93 | 15817 | 16380 | 25039 | 24015 | 21072 | 18482 | 1.5 | 1.5 | 2.2 | 2 | 1.6 | 1.7 |
| South and Central America | 51 | 50 | 35 | 27 | 21 | 16 | 7381 | 7644 | 5691 | 4803 | 3951 | 3262 | 0.7 | 0.7 | 0.5 | 0.4 | 0.3 | 0.3 |
| Other | 58 | 57 | 21 | 13 | 7 | 5 | 8436 | 8736 | 3414 | 2402 | 1317 | 1087 | 0.8 | 0.8 | 0.3 | 0.2 | 0.1 | 0.1 |
| Total | 7242 | 7164 | 7015 | 6717 | 7104 | 5,491 | 1054489 | 1091972 | 1138124 | 1200766 | 1317007 | 1087188 | 100 | 100 | 100 | 100 | 100 | 100 |

Source – Central Bank Report-2021