

02

Foreign Exchange Earnings



Table 58 : Private Remittances 2010-2020*

Year	Remittances				Middle East as a % of total Remittance
	Middle East		Total		
	(Rs. Million)	(US\$ Million)	(Rs. Million)	(US\$ Million)	
2021	560,989	2,874	1,087,188	5491.5	51.6
2020	680,892	3,673	1,317,007	7,104	51.7
2019	618,394	3459	1,200,766	6,717	51.5
2018	582,719	3592	1,138,124	7,015	51.2
2017	565,642	3711	1,091,972	7,164	51.8
2016	566,260	3889	1,054,489	7,242	53.7
2015	512,437	3769	948,957	6,980	54
2014	509,487	3902	916,344	7,018	55.6
2013	460,195	3562	827,689	6,407	55.6
2012	428,593	3358	763,980	5,985	56.1
2011	335,201	3030	569,103	5,145	58.9
2010	279,688	2474	465,372	4,116	60.1

*Provisional

Source – Central Bank Report-2020

Table 59 : Foreign Exchange Earnings in Monthly (2018-2020*)

Month	2018	2019	2020*
	Rs. Million	Rs. Million	Rs. Million
Jan	112,176	99,319	105,382
Feb	88,501	89,454	95,742
Mar	105,537	101,960	91,065
Apr	84,497	96,786	72,411
May	91,645	99,183	81,112
Jun	83,296	94,762	106,458.6
Jul	98,677	110,114	130,482.2
Aug	85,661	92,233	122,854
Sep	82,137	93,328	130,012.6
Oct	102,580	110,149	116,327.5
Nov	98,159	92,939	113,029.6
Dec	105,258	120,538	152,130
Total	1,138,124	1,200,766	1,317,007

*Provisional

Source : Central Bank, 2020

Year	Private Remittance	Tea	Rubber	Coconut	Garment	Other Exports	Total Export	Percentage of Private remittances against total export
2010	465,166	162,793	19,580	18,728	359,113	414,173	974,387	47.74
2011	569,103	164,869	22,811	29,394	440,791	509,723	1,167,588	48.74
2012	763,980	180,429	15,726	26,594	482,212	540,570	1,245,531	61.34
2013	827,689	199,446	9,194	26,488	551,659	557,267	1,344,054	61.58
2014	916,344	212,588	5,916	46,517	611,350	576,805	1,453,176	63.06
2015	948,957	182,054	3,548	47,745	618,803	573,641	1,425,791	66.56
2016	1,054,489	184,778	4,758	53,283	669,796	588,151	1,500,766	70.26
2017	1,091,972	233,338	5,918	53,036	767,253	672,894	1,732,439	63.03
2018	1,138,124	210,668	4,747	46,166	725,017	760,825	1,747,423	65.13
2019	1,200,766	240,637	4,321	58,852	930,805	900,181	2,134,796	56.24
2020*	1,317,007	230,170	5,579	63,974	728,005	831,199	1,858,927	71

Table 60: Private Remittances and Foreign Earnings (Rs. Million) during the year 2010-2020*

*Provisional

Source – Central Bank -2020

Table 61 : Top remittance recipients in South and South East Asia-2019

Country	US\$ billion	Country	By share of GDP
India	83.3	Nepal	26.9
Philippines	35.2	Phillipines	9.3
Pakistan	22.2	Sri Lanka	8
Bangladesh	18.4	Pakistan	8
Vietnam	17	Vietnam	6.5
Indonesia	11.7	Bangladesh	6.1
Nepal	8.2	Cambodia	5.6
Thailand	8.2	Timor-Leste	5
Sri Lanka	6.7	Afghanistan	4.3
Myanmar	2.4	Myanmar	3.2

Source – Central Bank Report-2020

Table 62: Private Remittances (Region-wise)**2016-2020***

Origin	US\$ Million					Rs. Million					Percentage Share				
	2016	2017	2018	2019	2020*	2016	2017	2018	2019	2020*	2016	2017	2018	2019	2020*
Middle East	3889	3711	3592	3459	3673	566260	565642	582719	618394	680892	53.7	51.8	51.2	51.5	51.7
European Union	1282	1311	1312	1263	1350	186445	199831	212829	225744	250231	17.7	18.3	18.7	18.8	19
Far East Asia	739	824	849	826	870	107558	125577	137713	147694	161333	10.2	11.5	12.1	12.3	12.3
Europe-Other	333	330	309	282	305	48506	50231	50077	50432	56631	4.6	4.6	4.4	4.2	4.3
North America	210	208	182	161	178	30580	31667	29591	28818	32935	2.9	2.9	2.6	2.4	2.5
South East Asia	398	394	407	376	408	57997	60058	66011	67243	75728	5.5	5.5	5.8	5.6	5.8
Australia and New Zealand	174	172	154	175	178	25308	26207	25039	31220	32925	2.4	2.4	2.2	2.6	2.5
South Asia	109	107	154	134	114	15817	16380	25039	24015	21072	1.5	1.5	2.2	2	1.6
South and Central America	51	50	35	27	21	7381	7644	5691	4803	3951	0.7	0.7	0.5	0.4	0.3
Other	58	57	21	13	7	8436	8736	3414	2402	1317	0.8	0.8	0.3	0.2	0.1
Total	7242	7164	7015	6717	7104	1054489	1091972	1138124	1200766	1317007	100	100	100	100	100

Source- Central Bank Report, 2020