

## **17<sup>th</sup> August 2015, EPS Center inaugurated new Industrial Accident Compensation Insurance ....**

### **Insurance benefit for Sri Lankan Workers who worked in Korea ....**

Employment Permit System better known as EPS, is a unique system launched by Korean Government where foreign workers from other countries are introduced to Korea for employment. Currently this system has been introduced to 15 countries and Sri Lanka has become one of them from year 2006. In order to harvest the betterment of youth in our country, many Sri Lankans pay their enthusiasm on the said system and they get privilege from it.

Under EPS, there are several insurance schemes introduced for foreign workers. Those are namely Departure Guarantee Insurance, Wage payment Guarantee Insurance, Return Cost Insurance, and Accident Insurance.

Once migrant worker depart from Korea, they are eligible for the application of the unclaimed insurance such as Return Cost Insurance (Air ticket cost) and Departure Expired Insurance (Thejukum). **Workers, who have employed more than one consecutive year at the same employment place in Korea, will be eligible for the application of Departure Guarantee Insurance (Thejukum).** Accordingly, EPS Center of HRD Korea in Sri Lanka has received an eligible list of Insured applicants from Korea and only whose names included in this list can apply for unclaimed insurance. Therefore if needed, returnees are recommended to check their eligibility first, through EPS Center or SLBFE in order to proceed with the application process to get this unclaimed insurance. Once EPS Center of HRD Korea in Sri Lanka receives all application data by SLBFE, EPS Center applies for relevant insurance on behalf of the applicants and relevant insurance amount will be then remitted to applicants directly from Korea.

Additionally, a new insurance category called “Industrial Accident Compensation Insurance” has been implemented by Korea from 17<sup>th</sup> August 2015 which considers as the social insurance of the Republic of Korea. Under this, if a worker is damaged and/or is taken with a disease due to the business reason, which takes medical treatment more than 4 days, foreign worker (regardless of legal/illegal sojourn) can be compensated and be paid 70% of average wage. In case that foreign worker is deceased, benefit is paid to the bereaved family. Also, if that occupational disease occurs after returning to home country, worker can apply for the industrial accidents insurance and can be compensated through the EPS center of Human Resources Development Service of Korea in the local country. In case of Sri Lankan workers, eligible applicants can apply through Sri Lanka EPS Center.

After receiving consultation about the industrial accident compensation insurance from EPS center of HRD Korea in Sri Lanka, eligible applicants can fill in the relevant application form of medical expense and submit to the authorized Organization (EPS Center of HRD Korea in Sri Lanka). Korea Worker's Compensation & Welfare Service is responsible of implementing contents of process and accident investigation to determine accident due to occupational cases with regard to this relevant insurance.

Accordingly EPS Center will accept applications from the eligible applicants and transfer to the Korea Workers' Compensation & Welfare Service for further process. After determination eligibility of the application they will precede transferring relevant funds to the claimers' account.

For further information, contact EPS Center of HRD Korea in Sri Lanka on 0112886945 or SLBFE

-Director, EPS Center of HRD Korea in Sri Lanka-